

Excerpt from Annual Management Discussion and Analysis 2013 of Sirios

Drill holes #1, #2 and #3 show a fine and weak dissemination of arsenopyrite and pyrrhotite over large widths in a silicified tonalite (granitic intrusive rock). Numerous small quartz veinlets occur in the tonalite. Drill holes #1 and #2 contain gold-bearing pegmatites, which are less common in hole #3. Hole #4 is located at more than 1 km from the delineated gold zone of the first three holes. Several anomalous gold grades varying between 0.02 g/t and 0.42 g/t occur in the hole, whereas fewer gold grades, varying between 0.01 g/t and 0.37 g/t occur randomly in hole #5. Drill holes # 6, # 7 and #8, which yielded no significant results, are located in paragneiss at more than 1 km north of the gold-bearing tonalite area of holes #1, #2, and #3.