



THE AQUILON GOLD PROJECT:

- **NEW VISION**
- **NEW PARTNER**
- **NEW EXPLORATION PROGRAM**



This document contains forward-looking statements, which reflect the current expectations of the Company as at the date hereof with respect to future events. To the extent that any statements in this document contain information that is not historical, these statements are forward-looking statements and can often be identified by the use of words such as "expect", "anticipate", "estimate", "project", "intend", "plan", and "believe".

Forward-looking statements take into account risks, uncertainties and other factors that could cause actual results to differ from those expressed or implied by such forward-looking statements. There are several factors that could cause such differences, including volatility and sensitivity to metal prices on the market, the impact of changes in the level of exchange rates of foreign currencies and interest rates, imprecision of reserve estimates, environmental risks including increased regulatory restrictions, unexpected geological conditions,

adverse mining conditions, regulatory changes and government policies, including laws and policies, and the inability to obtain necessary permits and approvals from government authorities, and other risks associated with exploration and development.

Although the Company believes that the assumptions used in the forward-looking statements are reasonable, the reader should not place undue reliance on such forward-looking statements. The Company does not undertake, and assumes no obligation to update or revise any forward-looking statements contained herein to reflect new events or circumstances, unless required by applicable securities laws.

All amounts are in Canadian dollars unless otherwise indicated.

A green helicopter is parked on a rocky, grassy hillside. The background shows a dense forest of evergreen trees under a cloudy sky. The helicopter's rotors are visible, and it is positioned diagonally across the frame.

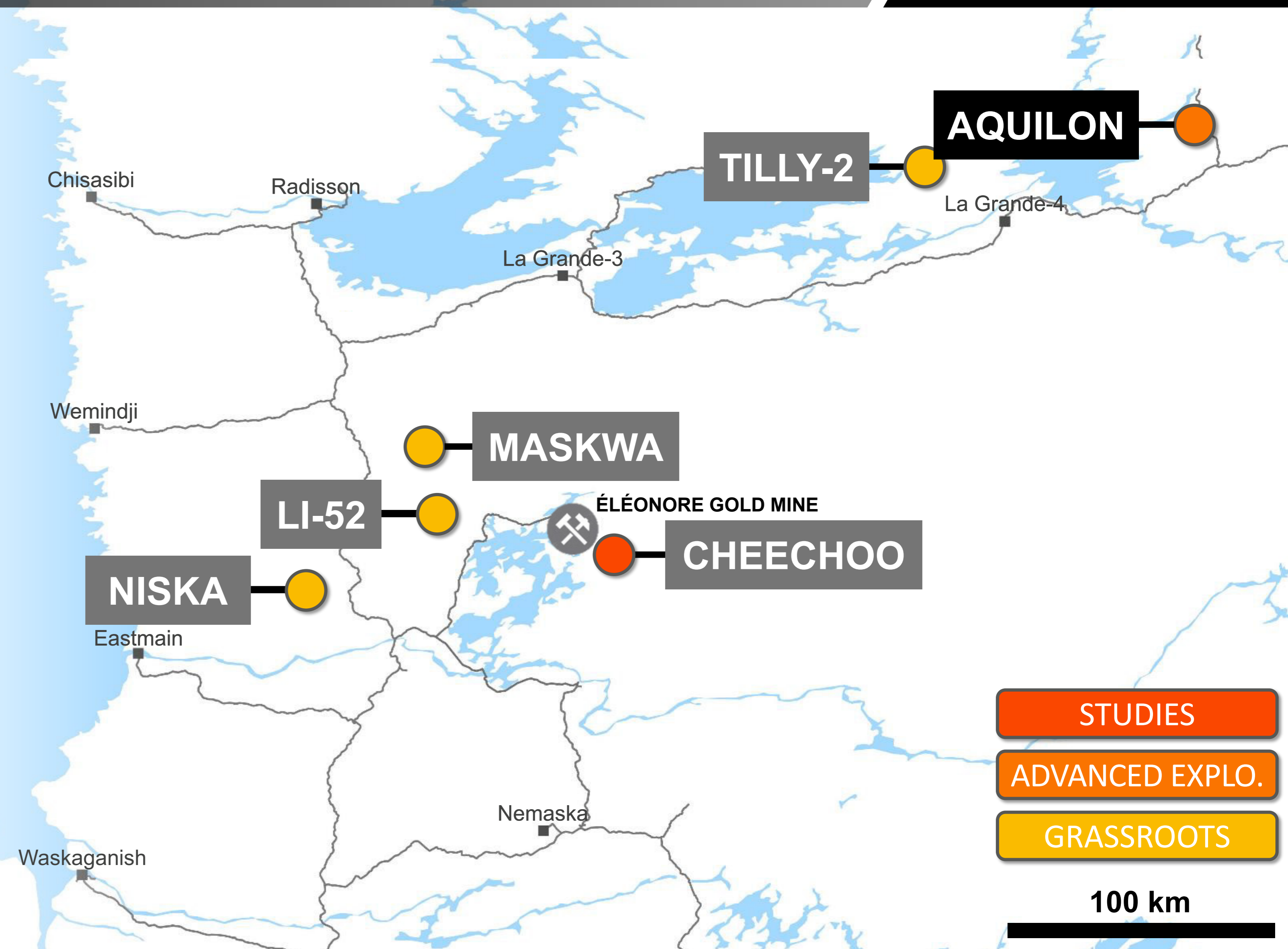
THE AQUILON GOLD PROJECT
PROPERTY OVERVIEW
- *ADVANCED EXPLORATION FOR HIGH-GRADE GOLD* -



AQUILON'S LOCATION IN EYYOU ISTCHEE JAMES BAY, CANADA



- Located in **one of the most attractive places in the world for mining investment** (Quebec is 6th in the world)¹
- **Stable and safe region**
- **Excellent infrastructure** (nearby road and power station)



¹ Fraser Institute, Annual Survey of Mining Companies 2021

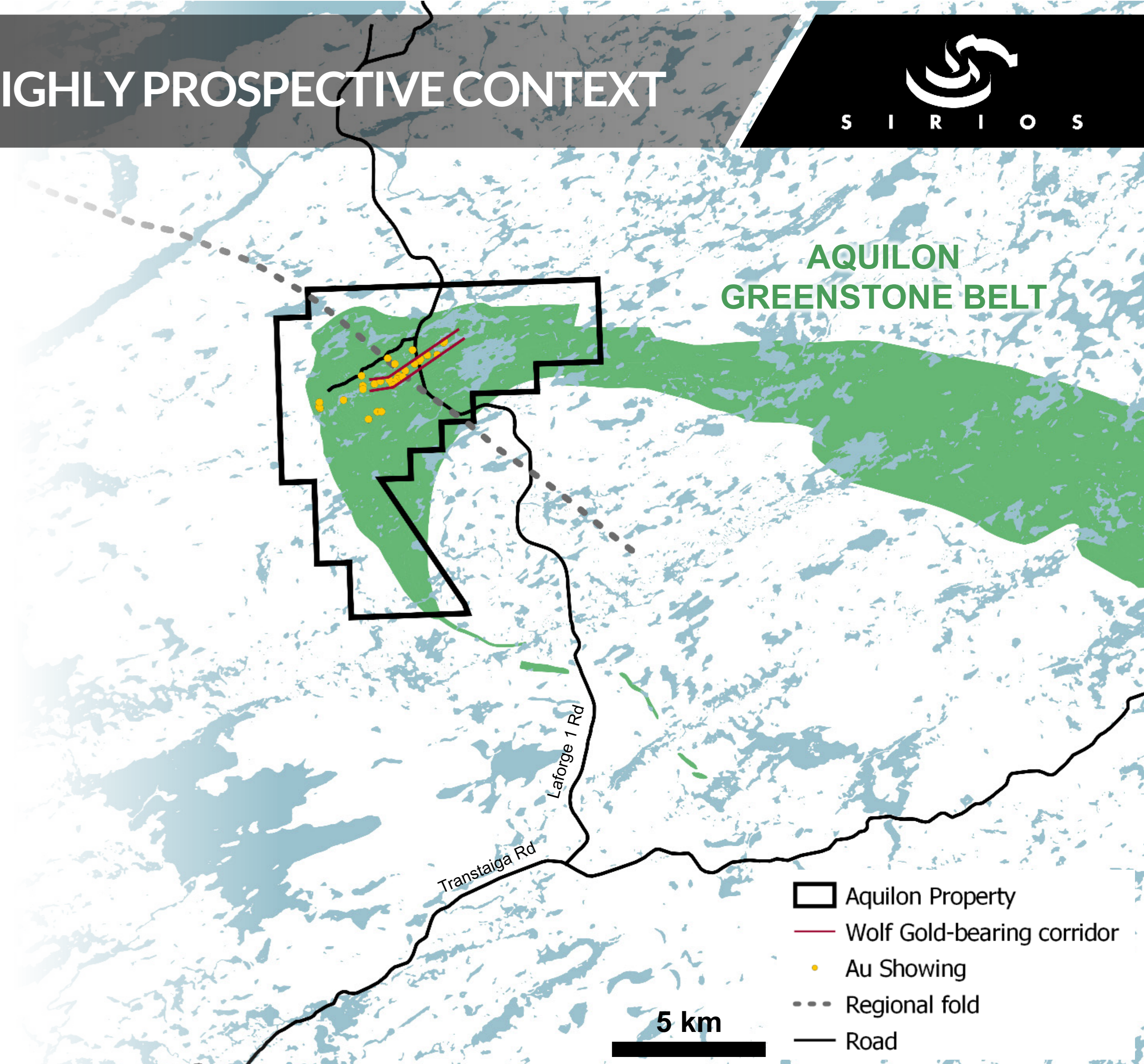
AQUILON: AT THE CENTER OF A HIGHLY PROSPECTIVE CONTEXT



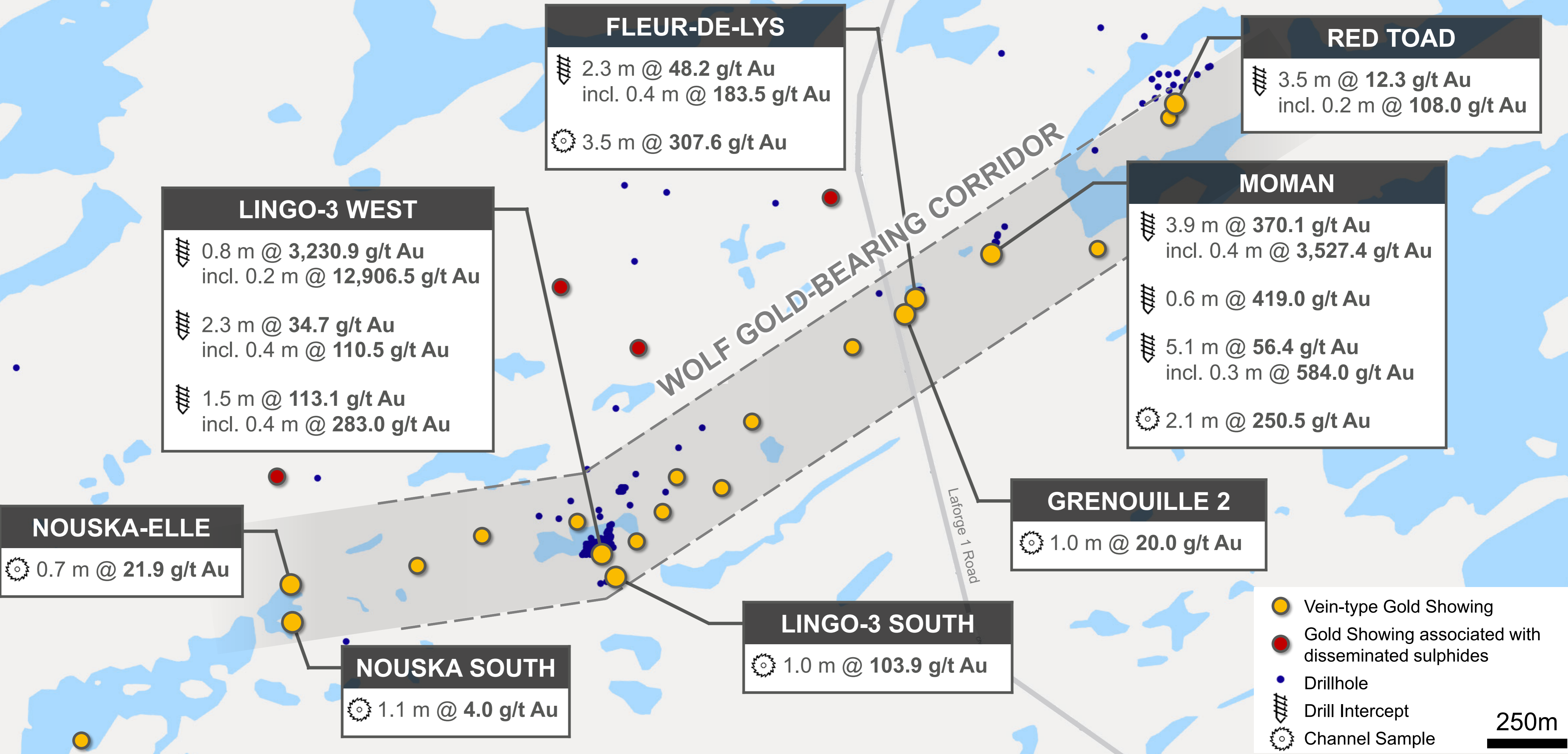
- Located in a **large-scale fold hinge** in a **greenstone belt** featuring **several gold showings** (along the Wolf Gold-bearing corridor)
- **Easy year-round access** (all-weather road, nearby airstrip and helipad, nearby fully equipped lodging)

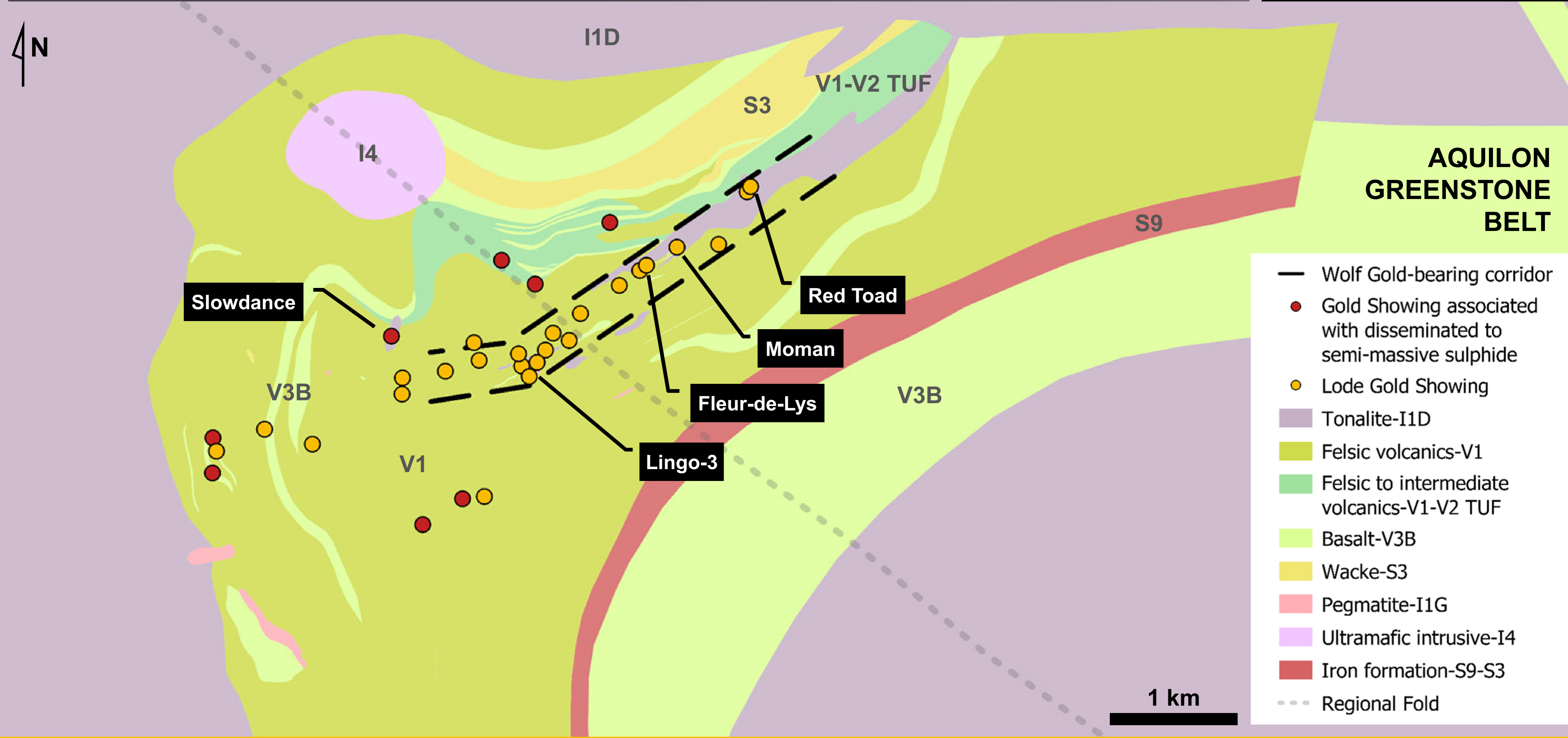


Mirage outfitter (50 km from Aquilon)



32 GOLD SHOWINGS DISCOVERED SO FAR!





**AQUILON
GREENSTONE
BELT**

- Wolf Gold-bearing corridor
- Gold Showing associated with disseminated to semi-massive sulphide
- Lode Gold Showing
- Tonalite-I1D
- Felsic volcanics-V1
- Felsic to intermediate volcanics-V1-V2 TUF
- Basalt-V3B
- Wacke-S3
- Pegmatite-I1G
- Ultramafic intrusive-I4
- Iron formation-S9-S3
- Regional Fold

THE AQUILON GOLD PROJECT
NEW VISION



- Aquilon is located in a **highly prospective greenstone belt** with **multiple gold showings** already discovered, with **2 different types of gold mineralization**. However, a large part of the property remains **unexplored**.
- While most historical exploration efforts were focused on a relatively small area (the Wolf Gold-bearing Corridor), Sirios now plans a **large-scale approach**.
- To locate new undercover gold showings, Sirios plans to carry out **large-scale geophysical and geochemical surveys**.



- An in-depth review of the historical data, combined with new geophysical and geochemical data as well as **new 3D geological modelling** will generate **new drilling targets** throughout the property.
- Several known gold shoots in the Wolf Gold-bearing Corridor remain **open laterally and at depth** and will be better defined in **upcoming drill programs**.

PHOTO CREDIT: ROUILLIER DRILLING



THE AQUILON GOLD PROJECT
NEW PARTNER





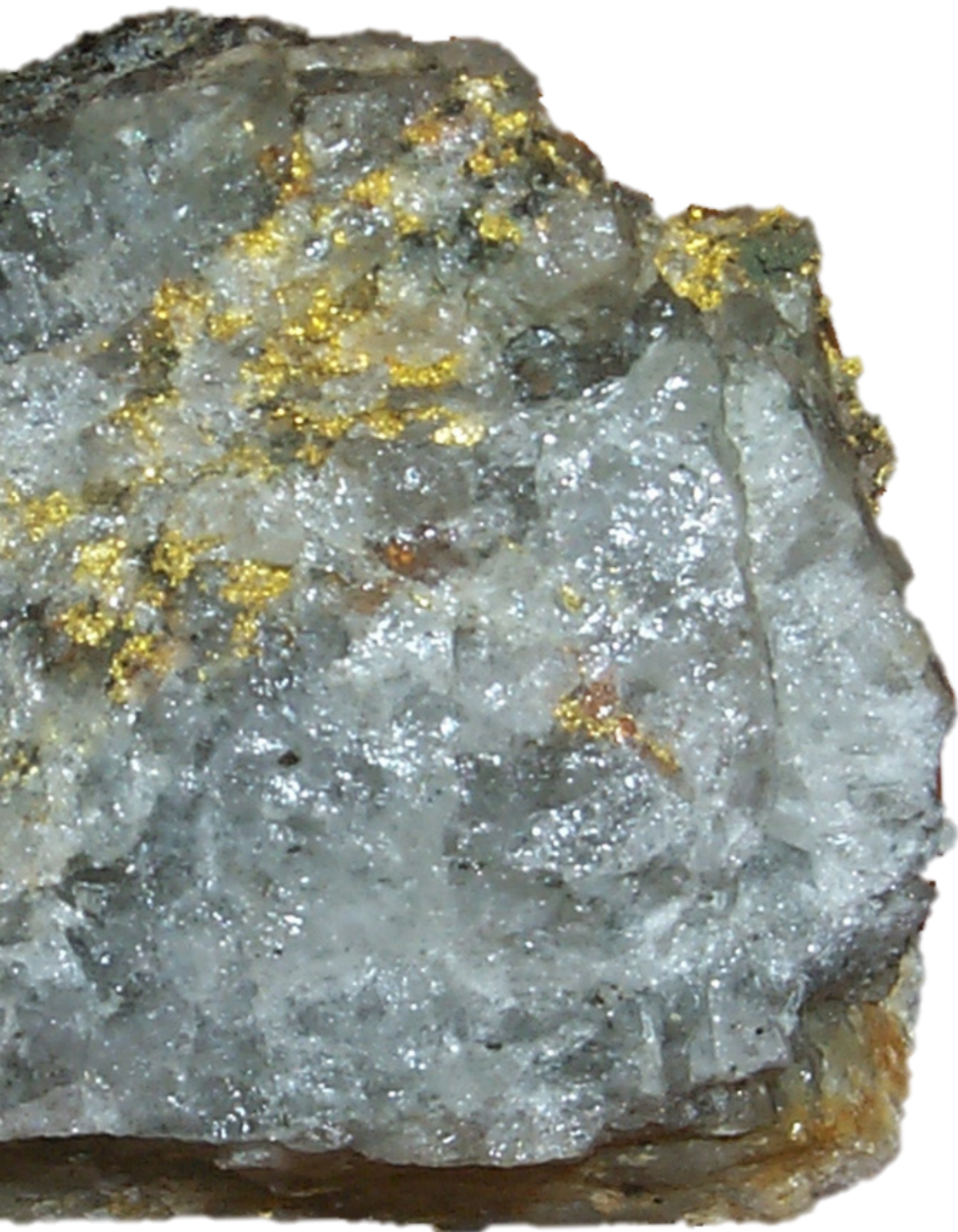
\$14.8M OPTION AGREEMENT (announced Dec. 19, 2022) with **Sumitomo Metal Mining Canada Ltd.**

- Sumitomo can earn a 51% interest by paying a sum of \$200,000 at signing to Sirios and incurring an aggregate of \$4.6 million in mineral exploration expenditures (before the third anniversary of the option agreement)
- A firm commitment of \$1.6-million will be spent on the property during the first 3 years of the agreement
- Sumitomo can earn an additional 29% interest, for an aggregate of 80%, by incurring an additional aggregate of \$10 million in mineral exploration expenditures (before the sixth anniversary of the option agreement)
- Following the earn-in of an 80% interest, Sumitomo and Sirios will form a joint venture
- If a joint venture participant's interest is diluted to below 10%, its interest will be converted to a NSR royalty of 2%
- Sirios will be the operator during the earn-in period and will be paid a 10% management fee
- Sirios and Sumitomo will hold regular technical meetings to determine the best way forward for the project

About **Sumitomo Metal Mining**

- Producer for over 300 years
- Operations in 15 countries
- 7 mines in operation
- 8 smelters and refineries
- Assets of CAD \$23.8 billion

Source: www.smm.co.jp/en



“ We are honoured and very pleased to start working with Sumitomo to kick off a rigorous and systematic exploration program on the Aquilon property. We believe that this property is very prospective and remains underexplored considering the variety of favourable geological contexts in which numerous high-grade gold showings have been discovered. Aquilon is a high-priority project for Sirios and we look forward to advancing the project with a partner who has the financial and technical capacities to develop discoveries into mining projects. ”

Dominique Doucet, Sirios CEO

Gold-rich quartz found at the Lingo 3 West Showing, Aquilon Project

THE AQUILON GOLD PROJECT
**NEW EXPLORATION
PROGRAM**



LARGE-SCALE TILL SAMPLING SURVEY



SCHEDULED FOR

Winter 2023

TARGETED AREA

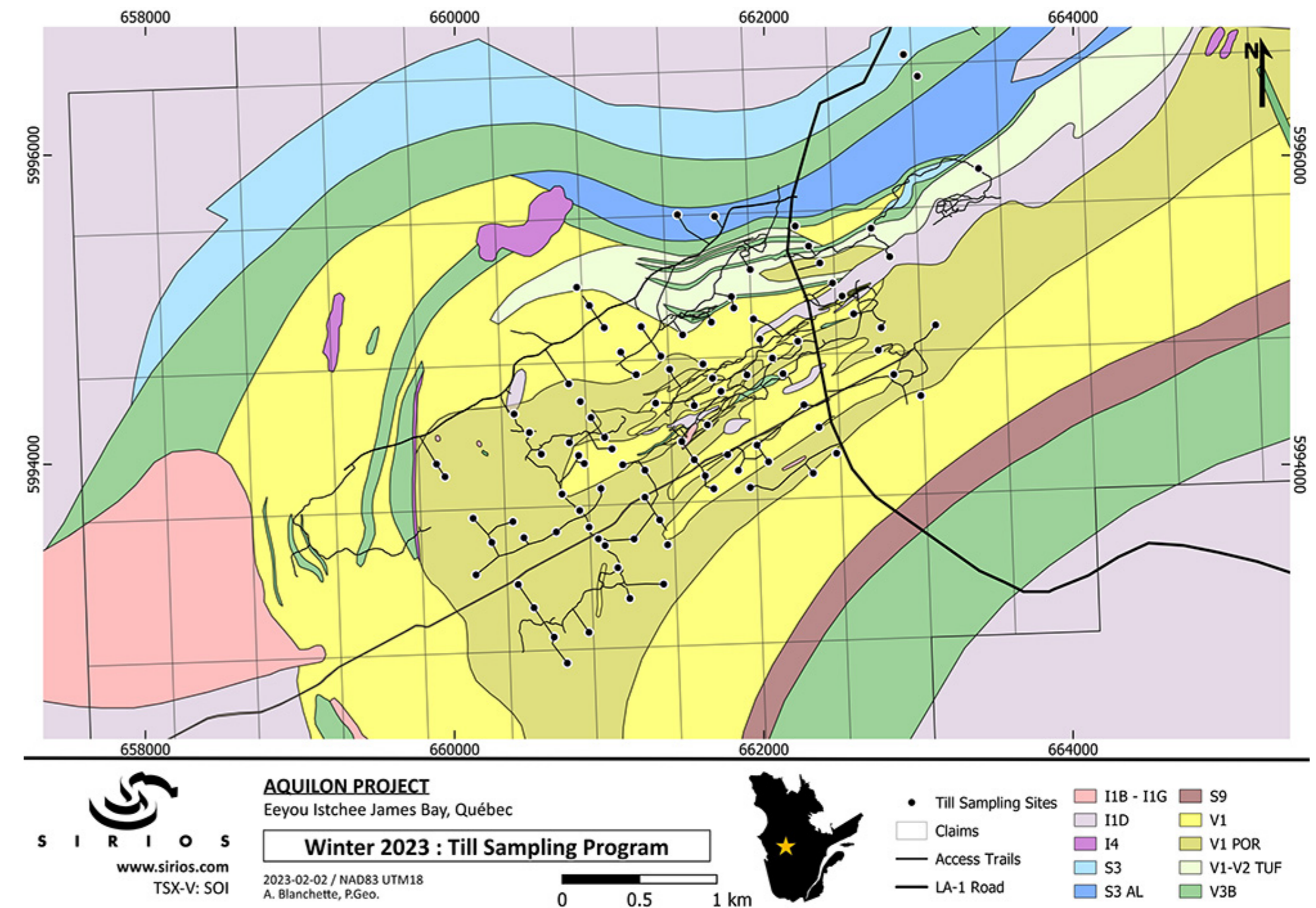
Large-scale / New targets

PROGRAM DESCRIPTION

A significant number of till and B-Horizon soil samples will be collected along lines perpendicular to the glacial flow direction. Samples will be collected at 100m intervals with a 200m line spacing. All samples will be sent to the lab for multi-element assaying as well as gold grain counting.

OBJECTIVES

Locate new undercover mineralized areas.



INDUCED POLARIZATION (IP) SURVEY



SCHEDULED FOR

Winter 2023

TARGETED AREA

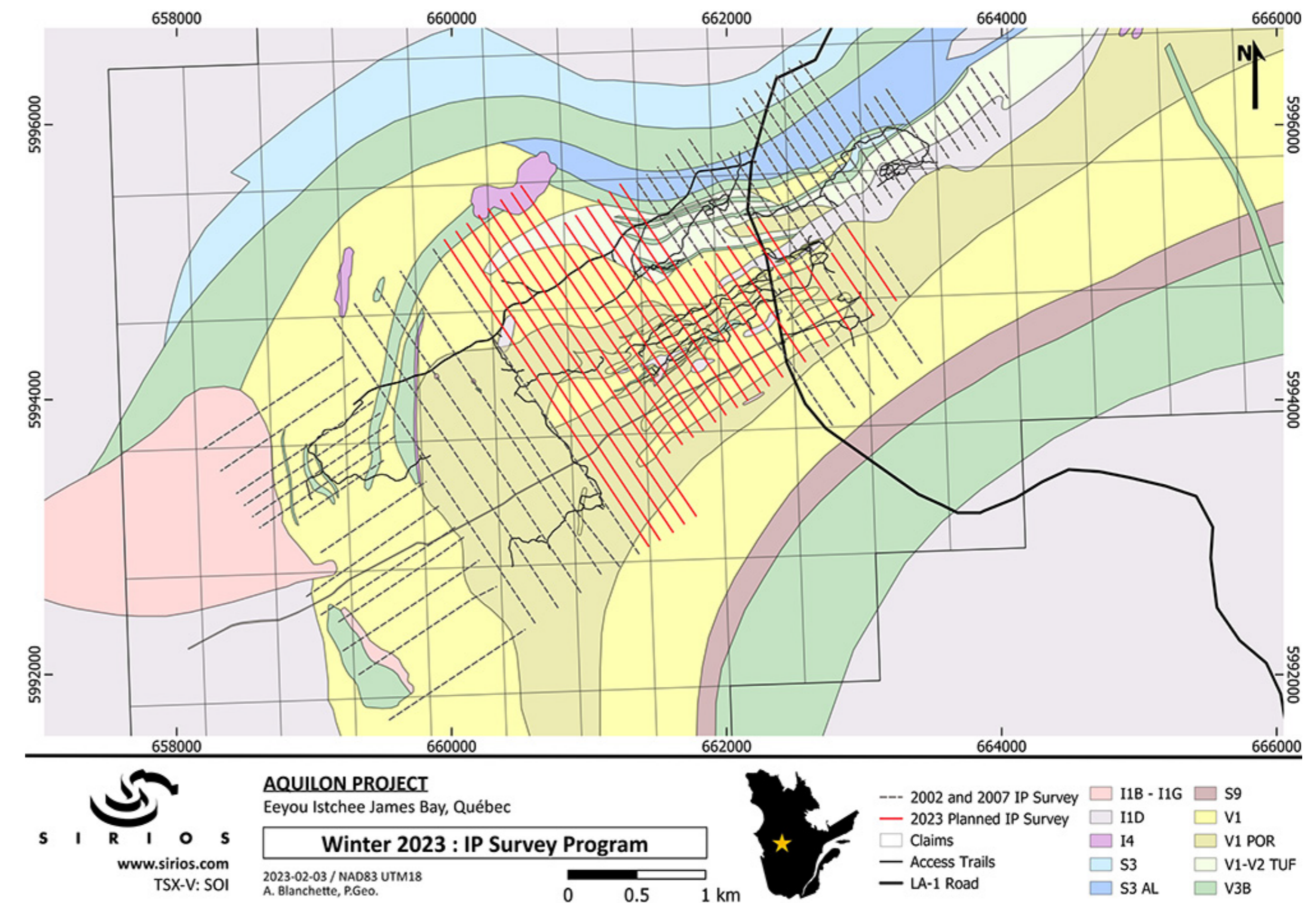
Large-scale / New targets

PROGRAM DESCRIPTION

A 40 line-km, 100m spaced, Induced Polarization (IP) survey will be carried out to expand previous IP survey coverage inside and around the Wolf Gold-bearing Corridor.

OBJECTIVES

Define extensions of gold and base metal mineralization associated with disseminated to semi-massive sulphides showings (Small Moose, Choco, Blueberry Wolf and SLD) and locate new sulphide-associated gold showings.



SCHEDULED **FOR**

Winter 2023

TARGETED **AREA**

Wolf Gold-bearing Corridor / Follow-up on known showings

PROGRAM **DESCRIPTION**

Numerous trenches will be mechanically excavated over selected geological and IP targets identified during the geological compilation. These trenches will target, among others, the Lake d'Aiguillon felsic unit and the extensions of several known gold showings (including Moman, Fleur-de-Lys, Sortilèges dorés and Du Loup West).

OBJECTIVES

Prepare trenches that will be systematically mapped and sampled during the summer.



- The Winter 2023 exploration activities currently underway on the Aquilon property are only the first part of the **new 2023-2025 Aquilon exploration program**.
- The winter program will be followed in the summer by **intensive fieldwork** including additional soil and rock sampling as well as geophysical and geological surveys in order to advance the property to a **drill-ready stage by the end of 2023**.
- The Aquilon web page (sirios.com/en/our-projects/aquilon) will be updated as soon as more exploration activities are confirmed.





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